

Morning Briefing

Moody's upgrades banking outlook: |Economy

Moody's, the global rating agency, has upgraded Pakistan's banking sector outlook from stable to positive and forecasts GDP growth to reach 3% in 2025, citing resilient financial performance and improving macroeconomic conditions. However, challenges persist, particularly concerning long-term debt sustainability and high exposure to government securities. [Click here for more](#)

Govt raises Rs16bn via PIB sale: |Economy

The government raised Rs16 billion through the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Wednesday, falling short of its target of Rs350 billion. [Click here for more](#)

Govt hikes tariff for captive plants on IMF prodding: |Economy

'Grid levy' to witness multiple hikes till Aug 2026 amid bid to discourage use of natural gas. [Click here for more](#)

Govt's sugar export policy backfires: |Economy

The flaws in the sugar export policy have been exposed, leading to a rise in sugar prices. The government is now planning to import sugar to float in the market and stabilise prices. [Click here for more](#)

Petrol price may see major cut for next fortnight on March 16: |Economy

Amid the recent decline in global oil rates, the petroleum products prices are likely to go down in Pakistan by up to Rs14 on March 16. [Click here for more](#)

Google Wallet launches in Pakistan: |Economy

Digital wallet app Google Wallet became available in Pakistan on Wednesday, according to a statement issued by the tech giant. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.08	-48.33
Individuals	-1.6	10.75
Companies	0.75	33.83
Banks/DFIs	5.38	26.94
MF	-5.32	-48.99
Broker	-1.41	-7.34
Insurance	0.08	28.45

FIPI Sector-wise	
	USD mn
E & P	-0.36
OMC	0.07
Banks	-0.85
Tech	2.8

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,085	-0.1%	+45.4%	+82.7%
SENSEX	74,031	-0.1%	-6.3%	+2.5%
Nikkei 225	36,819	-0.2%	-7.6%	+10.0%
Hang Seng	23,600	-0.7%	+34.2%	+38.4%
S & P 500	5,599	+0.5%	+2.3%	+17.4%
FTSE 100	8,544	+0.6%	+4.6%	+10.5%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	67.60	-0.12%
Brent	USD/bbl	70.94	-0.01%
Coal	USD/ton	88.55	-1.28%
Gold	USD/oz	2,952.30	+0.19%
Silver	USD/oz	33.71	-0.11%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	279.9728	+0.01%	-0.67%
PKR/JPN	1.8868	-0.94%	-5.16%
PKR/THB	8.2820	+0.11%	+0.84%

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